

Press Release

Rieter Holding Ltd.
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Rieter Annual General Meeting adopts all motions proposed by the Board of Directors

Winterthur – **The 1048 shareholders attending today's Annual General Meeting of Rieter Holding Ltd. approved all motions proposed by the board. They re-elected Dr. Dieter Spälti to the board for a further three-year term of office. A dividend payment of CHF 15.00 was approved (CHF 10.00 in the previous year).**

The Annual General Meeting of Rieter Holding Ltd. was attended by 1048 shareholders. They approved the annual report, the annual accounts, the consolidated financial statements for 2006 and a dividend distribution of CHF 15.00 per share, payable on May 18, 2007. Shareholders re-elected Dr. Dieter Spälti to the board for a further three-year term of office and formally approved the actions of the directors for the 2006 financial year.

In the context of his comments on the course of business at the Rieter Group, CEO Hartmut Reuter confirmed the positive outlook for the current 2007 financial year: "In the first four months of the current year orders received by the Textile Division exceeded the previous year's very high figure. Sales revenues achieved until end of April 2007 were at both divisions higher than a year ago." Rieter expects to post increases in sales and earnings for the year as a whole.

For further information, please contact:

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