

Press Release

April 28, 2005

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Rieter Annual General Meeting adopts all motions proposed by the Board of Directors

Winterthur, April 28, 2005 – The Annual General Meeting of Rieter Holding Ltd. held on Thursday, April 28, 2005, adopted all the motions proposed by the Board of Directors. It elected the Board members Kurt Feller, Rudolf Hauser and Dr. Rainer Hahn for a further three-year term of office.

The Annual General Meeting of Rieter Holding Ltd., with 1'082 shareholders present, further adopted the annual report and the annual accounts for 2004 as well as the higher dividend of CHF 10.00 (CHF 8.60 in 2003) per registered share as proposed by the Board of Directors. It will be paid out to the shareholders on May 6, 2005.

The Rieter Group, which operates on a global scale, develops and manufactures sophisticated system solutions for the automotive and textile industries. In the 2004 financial year Rieter generated sales of 3'173 million CHF with 13'557 employees worldwide. The Textile Systems Division accounted for 1'176 million CHF and the Automotive Systems Division for 1'979 million CHF.

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