

Press Release

Winterthur, 8 May 2003

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Annual General Meeting of Rieter Holding Ltd.

All motions proposed by the board of directors are adopted

The annual general meeting of Rieter Holding Ltd. held on Thursday, May 8, 2003, adopted all the motions proposed by the board of directors.

The gross dividend was fixed at 8.60 Swiss francs per registered share, payable on May 14.

The annual general meeting elected Dr. Ulrich Dätwyler and Dr. Peter Wirth for a further three-year term of office.

The Rieter Group, which operates on a global scale, develops and manufactures sophisticated system solutions for the automotive and textile industries. In the 2002 financial year Rieter generated sales of 2976 million CHF with 12 983 employees worldwide. The Textile Systems Division accounted for 1108 million CHF and the Automotive Systems Division for 1848 million CHF.

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