

Media Release

Rieter Holding Ltd.
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Rico Randegger takes over as Head of the Rieter Business Group After Sales on June 1, 2019

The Board of Directors of Rieter Holding AG has appointed Rico Randegger to the Group Management of the Rieter Group with effect from June 1, 2019. He will be responsible for the Business Group After Sales.

Rico Randegger began his career as a commissioning engineer at SIG Pack Systems AG. After holding various positions, including in the USA, he headed Bosch Packaging Services AG in Beringen (Switzerland) from 2010 to 2014. He is currently responsible for the product group Liquid Food of Bosch Packaging Technology in Königsbrunn (Germany).

He will take over the management of the Business Group After Sales from Carsten Liske, who will head the Business Group Machines & Systems from January 1, 2019. In the period from January 1, 2019 to May 31, 2019, CEO Norbert Klapper will be responsible for the Business Group After Sales on an interim basis.

Rico Randegger was born in 1973 and is a Swiss citizen. He is married and has three children.

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About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 17 manufacturing locations in ten countries, the company employs a global workforce of some 5 250, about 20% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN.

www.rieter.com

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to - future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control.