

Media Release

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Study Assignment for Redesign of the Rieter Location Winterthur

- Start-up of the study competition scheduled for mid-November 2017
- Five renowned consultancy firms from the Canton of Zurich commissioned

Rieter intends to create a modern location in Winterthur, concentrating the customer center, product and technology development, assembly and administration on an area of approximately 30 000 square meters.

The official start-up for this project is planned for mid-November 2017. The study assignment has been awarded to the renowned consultancy firms RLC Architekten AG, BDE Architekten GmbH, Giuliani Hönger AG, fsp Architekten AG, and Stücheli Architekten AG from the Canton of Zurich, including two from the city of Winterthur.

The consultancy firms have time until the end of March 2018 to submit their projects. These will then be evaluated by a panel of judges, made up of nine technical specialists and professional experts. The final decision on the realization of the project will be taken by the Rieter Board of Directors during 2018.

Parts of the Rieter site are located in an archaeological zone. Rieter wants to give the authorities sufficient time to carry out the necessary archaeological surveys and any possible rescue excavations. The early demolition of the building "Werkhalle 40", Klosterstrasse 18, in the area of the former Töss Monastery, is necessary for this purpose. The demolition is expected to take place in 2018.

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About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 18 manufacturing locations in ten countries, the company employs a global workforce of some 5 230, about 20% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

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All statements in this report which do not refer to historical facts are forecasts for the future which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control.