

Media release

Rieter Holding Ltd.
Klosterstrasse 32
P.O. Box
CH-8406 Winterthur
T +41 52 208 71 71
F +41 52 208 70 60
www.rieter.com

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Jan Siebert assumes responsibility for Machines & Systems Business Group effective April 1, 2016

The Board of Directors of Rieter Holding AG has appointed Jan Siebert to Rieter's Group Executive Committee, effective April 1, 2016. Jan Siebert will be in charge of the Machines & Systems Business Group.

Jan Siebert has been successfully managing capital goods businesses on an international stage for many years. Before joining Rieter he was CEO of Krauss Maffei Group, from 2012 to 2015. Between 2005 and 2011 he held various positions at GEA Group, where he had been in charge of the heat exchangers division. In addition to his business experience, he will bring his expertise to the table at Rieter's R&D and Innovation Management.

He takes over as Head of the Machines & Systems Business Group, which is a position that was previously held by Chief Executive Officer Norbert Klapper since January 2014 on an interim basis.

Jan Siebert was born in 1966, he is married, with three children and a German national.

This media release, a brief resume, and a photo of Jan Siebert can be found at www.rieter.com (<http://www.rieter.com/en/rieter/medien/mediencommuniques/>). You can also register at www.rieter.com to receive our media releases regularly by e-mail.

For further information, please contact:

Rieter Management Ltd.
Media Relations
Cornelia Schreier
Head Corporate Communications
T +41 52 208 70 32
F +41 52 208 70 60
E-mail: media@rieter.com

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 16 manufacturing locations in ten countries, the company employs a global workforce of some 5 077, about 21% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com