

Media Release

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Norbert Klapper appointed Rieter Group CEO

The Board of Directors of Rieter Holding Ltd., Winterthur, has nominated Norbert Klapper as Chief Executive Officer (CEO) of the Rieter Group. Norbert Klapper will take up his new duties per January 1, 2014 at the latest. After four years with a dual mandate, Erwin Stoller will then hand over to Norbert Klapper as CEO and concentrate on the Board chairmanship.

Since his additional nomination as Executive Chairman in 2009, Board Chairman Erwin Stoller focused particularly after the Rieter split on firmly establishing the Group's strategic alignment. These tasks will largely be complete by the end of 2013, so that his dual mandate will no longer be necessary.

Norbert Klapper, German citizen born 1963, graduated at Darmstadt Technical University and was Assistant Professor at Passau University and Munich Technical University, where he received his Ph.D. in economics.

He then joined Arthur D. Little business consultants, where he became Managing Partner for Production und Logistics. In 2000 he joined the Executive Board of Dürr AG, Stuttgart, with responsibility for the two internationally active divisions Services and Final Assembly Systems. In 2005, Norbert Klapper transferred to Voith in Heidenheim, Germany. Since 2011, he is Executive Vice President of Voith Turbo, being in charge of the global railway business which has a size of 480 million EUR on an annual basis.

Norbert Klapper has accumulated widely based international experience in the machinery and plant engineering industry, also in the markets important to Rieter.

Please find the Media Release and picture of Norbert Klapper, Ph.D. at www.rieter.com/en/rieter/media/press-releases/. You can also register at www.rieter.com to receive our media releases regularly by e-mail.

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About Rieter

Rieter, with registered offices in Winterthur, Switzerland, is a global market leader in spinning machinery and components, with the broadest offering worldwide. The company develops and manufactures machinery, components and systems for manufacturing yarns from natural and man-made fibers and combinations of the same. Rieter is the world's only supplier of products and know-how covering not only pre-spinning processes but also all four final spinning processes established on the market. The company has 18 production plants in 10 countries and employs some 4700 people worldwide, of whom about 27% in Switzerland. Rieter is listed on the SIX Swiss Exchange (ticker symbol RIEN).

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