

**Media Release**

Ad hoc announcement pursuant to Art. 53 LR

**Rieter Holding Ltd.**

Klosterstrasse 20

P.O. Box

CH-8406 Winterthur

T +41 52 208 71 71

[www.rieter.com](http://www.rieter.com)

*Winterthur* – January 29, 2025

First information on the financial year 2024

**Rieter – Significant Increase in Order Intake in Financial Year 2024**

- **Order intake of CHF 725.5 million**
- **Sales of CHF 859.1 million**
- **Order backlog of around CHF 530 million at December 31, 2024**
- **EBIT margin expected to be in the upper half of the guidance range**

At CHF 725.5 million, order intake was significantly higher than in the same period of the previous year (2023: CHF 541.8 million), representing an increase of 34%. This was the fourth consecutive quarter of year-on-year growth. As expected, the Rieter Group ended financial year 2024 with lower sales than in the previous year. According to preliminary, unaudited figures, total sales amounted to CHF 859.1 million, which is around 39% down on the previous year (2023: CHF 1 418.6 million). For the full year 2024, Rieter expects an EBIT margin in the upper half of the guidance range of 2% to 4% communicated in October 2024 (2023: 7.2%).

**Order intake**

Order intake in 2024 was 34% higher than in the previous year at CHF 725.5 million (2023: CHF 541.8 million). Rieter thus succeeded in strengthening its competitive position in a challenging market environment. Compared with the previous year, there were signs of an initial market recovery.

**Sales by division**

The Machines & Systems Division posted sales of CHF 424.9 million, a decrease of 56% compared with the previous year (2023: CHF 965.0 million). In the Components Division, sales declined to CHF 247.6 million, down 7% from the same period of the previous year (2023: CHF 266.2 million). The After Sales Division reported sales of CHF 186.6 million, comparable to the previous year (2023: CHF 187.4 million).

**Order backlog**

At the end of 2024, the company had an order backlog of about CHF 530 million (December 31, 2023: CHF 650 million).

**EBIT margin**

Rieter successfully implemented the measures of the “Next Level” performance program. Despite significantly lower sales, a solid EBIT margin is expected in the upper half of the 2% to 4% guidance range, as communicated in October 2024.

### Results Press Conference 2025

Rieter will provide further details on the financial year on March 13, 2025. The Group will also publish its Annual Report 2024 and hold an annual results press conference.

### Annual General Meeting of April 24, 2025

The next Annual General Meeting of Rieter Holding Ltd. will take place on Wednesday, April 24, 2025. Proposals regarding the agenda must be submitted in writing to Rieter Holding Ltd., Office of the Company Secretary, Klosterstrasse 20, CH-8406 Winterthur (Switzerland) by no later than February 28, 2025, accompanied by information concerning the relevant motions and evidence of the necessary shareholdings (with a par value of CHF 0.5 million as stipulated by §9 of the Articles of Association).

### Forthcoming dates

- |   |                   |
|---|-------------------|
| • Deadline for proposals regarding the agenda of the Annual General Meeting | February 28, 2025 |
| • Results press conference 2025   | March 13, 2025    |
| • Annual General Meeting 2025   | April 24, 2025    |
| • Semi-Annual Report 2025   | July 18, 2025     |
| • Investor Update 2025  | October 22, 2025  |

For further information, please contact:

Rieter Holding Ltd.  
Oliver Streuli  
Chief Financial Officer  
T +41 52 208 70 15  
[investor@rieter.com](mailto:investor@rieter.com)  
[www.rieter.com](http://www.rieter.com)

Rieter Ltd.  
Relindis Wieser  
Head Group Communication & Marketing  
T +41 52 208 70 45  
[media@rieter.com](mailto:media@rieter.com)  
[www.rieter.com](http://www.rieter.com)

### About Rieter

Rieter is the world's leading supplier of systems for manufacturing yarn from staple fibers in spinning mills. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and man-made fibers and their blends into yarns in the most cost-efficient manner. Cutting-edge spinning technology from Rieter contributes to sustainability in the textile value chain by minimizing the use of resources. Rieter has been in business for 230 years, has 18 production locations in ten countries and employs a global workforce of around 4 790, about 16% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. [www.rieter.com](http://www.rieter.com)

### Order Intake by Division

CHF million (unaudited)	2023	2024	Difference	Difference in local currency
<b>Rieter</b>	<b>541.8</b>	<b>725.5</b>	<b>34%</b>	<b>38%</b>
Machines & Systems	159.4	364.2	128%	135%
Components	229.0	206.6	-10%	-8%
After Sales	153.4	154.7	1%	5%

### Sales by Division

CHF million (unaudited)	2023	2024	Difference	Difference in local currency
<b>Rieter</b>	<b>1 418.6</b>	<b>859.1</b>	<b>-39%</b>	<b>-39%</b>
Machines & Systems	965.0	424.9	-56%	-56%
Components	266.2	247.6	-7%	-6%
After Sales	187.4	186.6	0%	3%

### Sales by Region

CHF million (unaudited)	2023	2024	Difference	Difference in local currency
<b>Rieter</b>	<b>1 418.6</b>	<b>859.1</b>	<b>-39%</b>	<b>-39%</b>
Asian countries <sup>1</sup>	361.8	166.2	-54%	-54%
China	188.0	172.8	-8%	-6%
India	224.5	121.2	-46%	-45%
Türkiye	221.3	158.9	-28%	-27%
North and South America	182.5	118.7	-35%	-34%
Europe	75.7	48.6	-36%	-35%
Africa	164.8	72.7	-56%	-56%

<sup>1</sup> Excluding China, India, Türkiye

#### Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. This text is a translation of the original German text