

Media Release

Rieter Holding Ltd.
Klosterstrasse 32
P.O. Box
CH-8406 Winterthur
T +41 52 208 71 71
F +41 52 208 70 60
www.rieter.com

Winterthur – January 26, 2022

First information on the financial year 2021

Order Intake of CHF 2 225.7 Million in Financial Year 2021

- **Order intake of CHF 551.8 million in fourth quarter 2021**
- **Sales of CHF 969.2 million in financial year 2021**
- **Implementation of the acquisition of the three Saurer businesses on schedule**
- **EBIT margin of 4.5% to 5% of sales expected in financial year 2021**

Due to the continuing high demand for new installations, components and services, Rieter posted an order intake of CHF 551.8 million in the fourth quarter of 2021. As a result, Rieter achieved a total order intake of CHF 2 225.7 million in the 2021 financial year (2020: CHF 640.2 million).

The exceptionally high order intake is broadly supported at the global level. As reported previously, this is based on a catch-up effect from the two prior years and a regional shift in demand. Rieter believes that a major reason for this shift in demand is the development of costs in China. The orders came primarily from Turkey, India, Latin America, Uzbekistan, China and Pakistan.

At the end of 2021, the company had an order backlog of around CHF 1 840 million (December 31, 2020: around CHF 560 million).

Despite bottlenecks in material supplies and freight capacities, sales performance up to the end of the year was better than expected. The Rieter Group closed the 2021 financial year with sales of CHF 969.2 million (2020: CHF 573.0 million).

Implementation of the Acquisition of the Three Saurer Businesses

Effective from December 1, 2021, Rieter is consolidating the components businesses Accotex and Temco acquired from Saurer. With the acquisition of Accotex (elastomer components for spinning machines) and Temco (bearing solutions for filament machines), Rieter is strengthening the market position in the components business. The figures from the two businesses have been incorporated into the results for the 2021 financial year as follows: the 2021 order intake includes CHF 2.1 million and the 2021 sales includes CHF 3.3 million. The two businesses contributed a total of around CHF 27 million to the order backlog at the end of 2021.

The acquisition of Saurer's third business (automatic winder) leads to a significant increase in the attractiveness of Rieter's ring and compact-spinning systems and is expected to be completed in the first half of 2022. Accordingly, order intake and sales are not included in the figures for the 2021 financial year.

EBIT Margin

Rieter anticipates an EBIT margin of 4.5% to 5% of sales in the 2021 financial year (2020: -14.7%).

Rieter will publish the full annual financial statements and the 2021 Annual Report on March 9, 2022.

Order Intake by Business Group

Thanks to the company's innovative product portfolio and global positioning, all three Business Groups benefited from the high level of demand.

The Business Group **Machines & Systems** posted an order intake of CHF 1 708.6 million (2020: CHF 363.9 million). The main focus of demand was on ring and compact-spinning systems.

The order intake of the Business Group **Components** was CHF 296.0 million, an increase of 75% compared to the previous year (2020: CHF 169.1 million). The Business Group **After Sales** recorded an order intake of CHF 221.1 million, 106% higher than the previous year (2020: CHF 107.2 million). The main reason for the positive order intake in both Business Groups is the continuing increased demand for spare and wear parts in spinning mills, which are operating at high capacity.

CHF million (unaudited)	2021	2020	Difference	Difference in local currency
Rieter	2 225.7	640.2	248%	247%
Machines & Systems	1 708.6	363.9	370%	369%
Components	296.0	169.1	75%	74%
After Sales	221.1	107.2	106%	108%

Sales by Business Group

Despite the challenges in the supply chain announced earlier, the Business Group **Machines & Systems** achieved sales of CHF 590.3 million, double the previous year's figure (2020: CHF 295.8 million). Sales of the Business Group **Components** increased to CHF 231.5 million (2020: CHF 174.3 million). The Business Group **After Sales** achieved sales of CHF 147.4 million (2020: CHF 102.9 million).

CHF million (unaudited)	2021	2020	Difference	Difference in local currency
Rieter	969.2	573.0	69%	69%
Machines & Systems	590.3	295.8	100%	99%
Components	231.5	174.3	33%	32%
After Sales	147.4	102.9	43%	45%

Sales by Region

Sales increased in all regions, with the exception of the region Africa. The highest year-on-year growth of 148% was achieved in India, followed by North and South America (+126%) and the Asian countries (+72%), excluding China, India and Turkey.

CHF million (unaudited)	2021	2020	Difference	Difference in local currency
Rieter	969.2	573.0	69%	69%
Asian countries ¹	318.7	184.8	72%	72%
China	135.3	92.8	46%	41%
India	126.0	50.8	148%	151%
Turkey	182.3	122.0	49%	50%
North and South America	149.9	66.4	126%	128%
Europe	43.3	38.4	13%	13%
Africa	13.7	17.8	-23%	-23%

¹ without China, India, Turkey

Rieter will issue an outlook for the 2022 financial year at the Results Press Conference on March 9, 2022.

Annual General Meeting of April 7, 2022

The 2022 Annual General Meeting of Rieter Holding Ltd. will take place on April 7, 2022. Proposals regarding the agenda must be submitted in writing, accompanied by information concerning the relevant motions and evidence of the necessary shareholdings (with a par value of CHF 0.5 million as stipulated by Article 699 of the Swiss Code of Obligations (OR) and Article 9 of the Articles of Association), by no later than February 18, 2022, to Rieter Holding Ltd., Office of the Company Secretary, Klosterstrasse 32, CH-8406 Winterthur, Switzerland.

Telephone Conference for Media and Investors

The telephone conference for media and investors will take place **today, January 26, 2022, at 09.00 am (CET)**.

Dial-in details:

Europe	+41 58 310 50 00
UK	+44 207 107 06 13
USA	+1 631 570 56 13
China	+86 400 120 23 19
India	+91 446 688 60 46

Presentation Material

The media and investor presentation as well as the media release can be found at: <https://www.rieter.com/media/media-kit/>

Forthcoming Dates

- Deadline for proposals regarding the agenda of the Annual General Meeting February 18, 2022
- Results Press Conference 2022 March 9, 2022
- Annual General Meeting 2022 April 7, 2022
- Semi-Annual Report 2022 July 19, 2022

For further information please contact:

Rieter Holding Ltd.
Investor Relations
Kurt Ledermann
Chief Financial Officer
T +41 52 208 70 15
F +41 52 208 70 60
investor@rieter.com
www.rieter.com

Rieter Management AG
Media Relations
Relindis Wieser
Head Group Communication
T +41 52 208 70 45
F +41 52 208 70 60
media@rieter.com
www.rieter.com

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 17 manufacturing locations in ten countries, the company employs a global workforce of some 4 900, about 18% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. All figures are unaudited.