

**Willkommen
an der Presse- und
Finanzanalystenreise
vom 24./25. September 2003**

Rieter-Konzern

Präsentation

von

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Vorsitzender der Konzernleitung

www.rieter.com

Programm

Mittwoch

Präsentation Group

Präsentation Rieter Textile

Besuch SpinCenter

Bustransfer nach Landeck

Besuch der Spinnerei Landeck

Bustransfer nach Bad Ragaz

Nachtessen Hotel Hof Ragaz

Donnerstag

Besuch Rieter Sevelen

Präsentation Rieter Automotive

Präsentation Rieter Sevelen

Besuch Produktion

Präsentation Unterboden

Besuch Entwicklung

Mittagessen Triesen

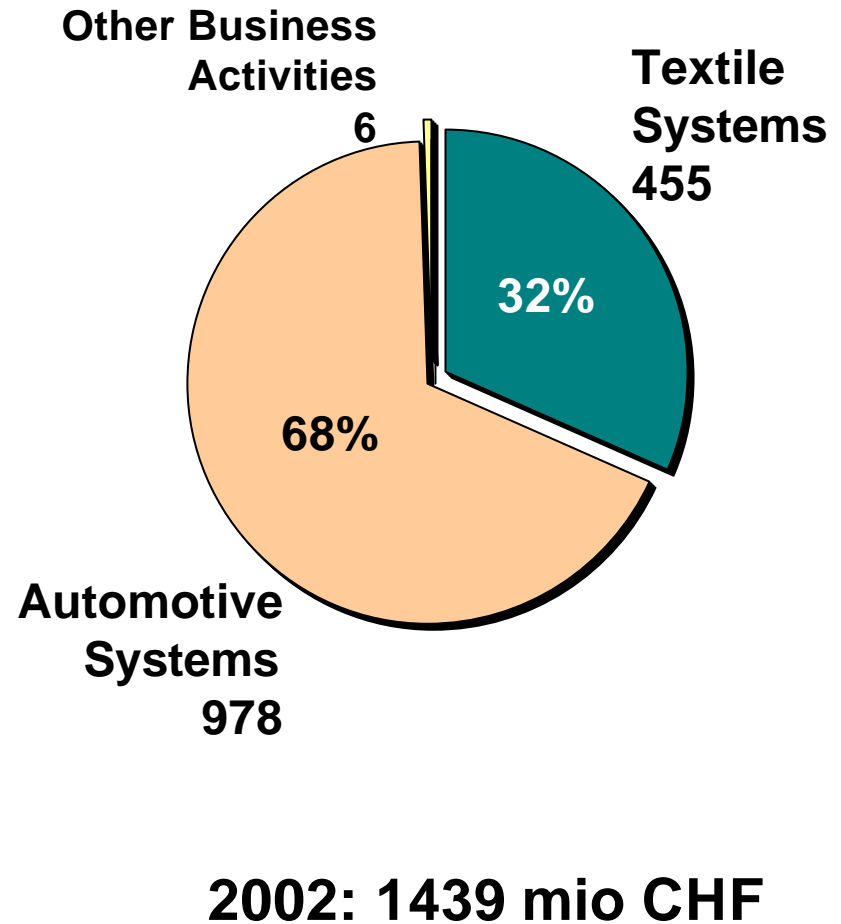
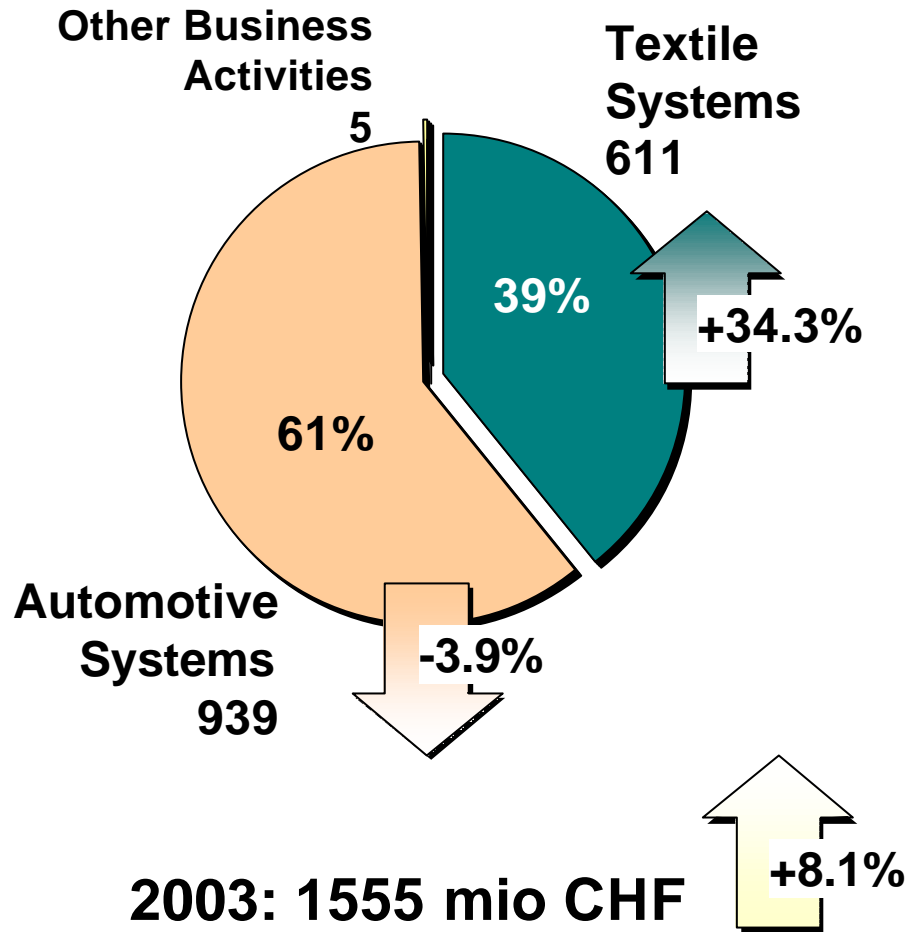
Agenda

- **Rückblick auf erstes Halbjahr**
- **Werte und Grundsätze, Strategie**
- **Aktionariat**

Sales up by 8.1%



First half year sales



First Half of 2003 - Rieter Group: Key Data



Continued strong operational performance

mio CHF	1-6 2003	Change vs. 1-6/2002 in %	
Orders	1488.3	-7	
Sales	1555.1	8.1	<ul style="list-style-type: none"> • JV Rieter Saifa (Spain) added (2.4 percentage points of sales) • 8.1% increase of sales driven by good Textile machinery business
EBITDA	162.3	8	
- in % of CO	10.7		
EBIT	100.9	15	<ul style="list-style-type: none"> • Continued strong operational performance with EBIT margin of 6.7% up from 6.3%
- in % of CO	6.7		
Net profit	53.3	32	<ul style="list-style-type: none"> • Net profit up 32% from 40.5 mio CHF
EPS (in CHF)	11.72	48	
Employees	13 355	4	<ul style="list-style-type: none"> • Employees mainly due to integration of JV Rieter Saifa (+ 305 employees)

Balance Sheet Ratios Solid and Stable



Rieter Group	mio CHF	Change vs. 1-6/2002	
		in mio CHF	in %
Total assets	2378.2	97.0	4.2
Equity w/o minorities	933.9	43.3	4.9
Equity ratio in %	39.3		0.3
Goodwill	162.2		
Net liquidity	-4.2	+ 9.2	-
Gearing in % (net debt / equity)	0.5	-	-
Capex¹	50.7	-4.9	-9.0

Comment

- **Asset increase mainly related to integration of Rieter Saifa**
- **Equity ratio even after deduction of goodwill: 32.3%**
- **Goodwill of 162.2 mio after period depreciation of 4.8 mio**
- **Capex of 50.6 mio 10% below depreciation of 56.6 mio**

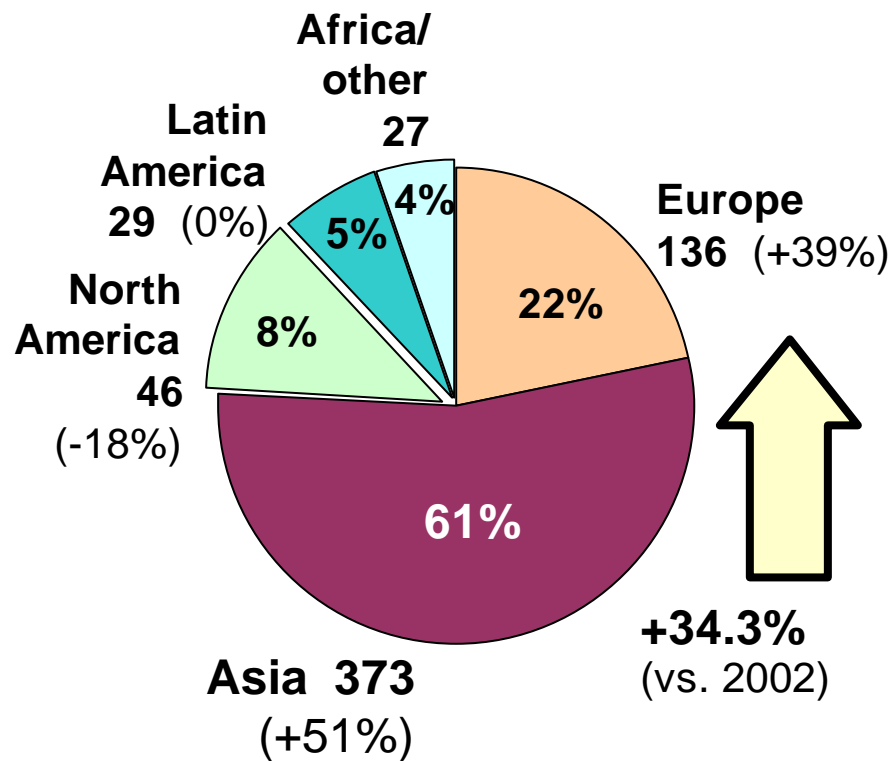
¹ including goodwill acquired

Textile Systems: Strong Sales Growth of 34.3%



First half year sales

Half year orders 1-6 2003 down by 11%

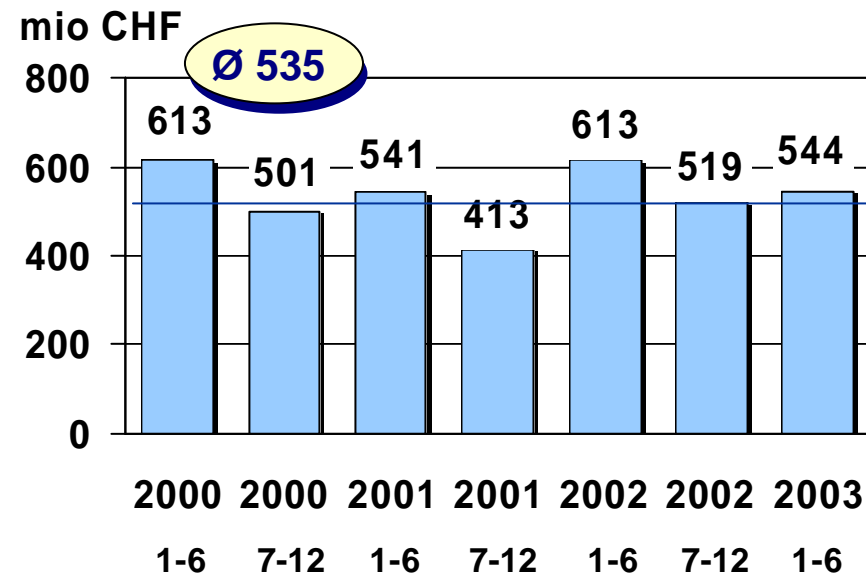


2003: 611 mio CHF

Regional importance of orders



- 1 Turkey
- 2 China
- 3 South/East Asia
- 4 Western Europe
- 5 North America

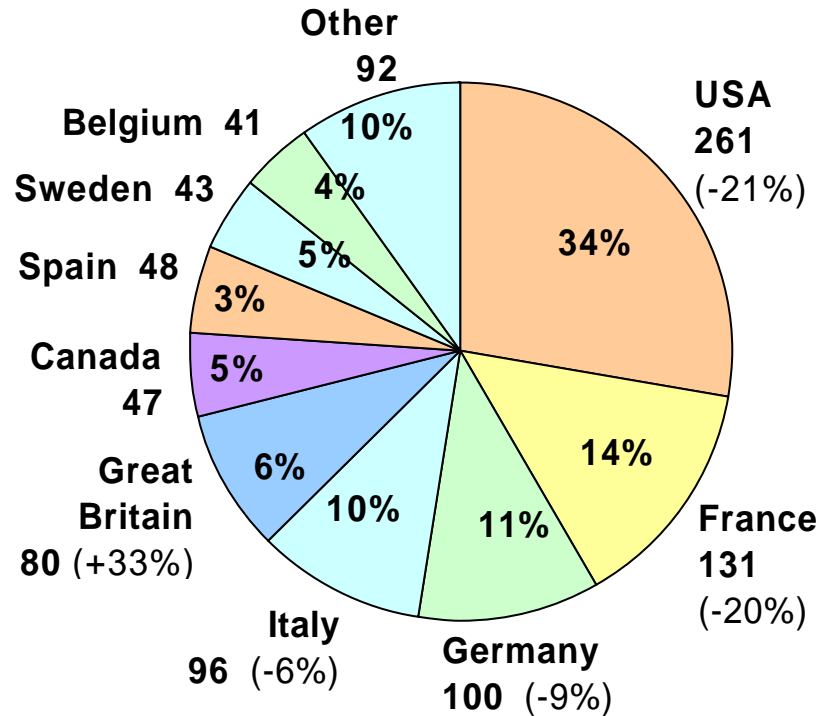


Textile Systems



mio CHF	1-6 2003	Change vs. 1-6/2002 in %	
Orders	544.3	-11	<ul style="list-style-type: none"> • Orders down 11% with upward trend in 2nd quarter 2003
Sales	611.1	34.3	
EBITDA	80.3	84.2	
- in % of CO ¹	13.6		<ul style="list-style-type: none"> • Sales increase of 34.3% realized with almost same structure (employees)
EBIT	64.4	149	
- in % of CO ¹	10.9		<ul style="list-style-type: none"> • Continued strong operational performance
Capex	7.9	-21	
Depreciation	12.9	-9	
Employees	4 528	0	<ul style="list-style-type: none"> • Capex of 7.9 mio CHF only 10% of EBITDA
¹ Corporate Output:	591.0		

First Half Year Sales



2003: 939 mio CHF ↓ **-4%**

(in local currencies) ↑ **(+4%)**

Car Production

First half year

in 1'000 units	1-6 2003	vs. 1-6 2002
Western Europe	7613	-2.0%
North America	8294	-3.9%

Forecast full year 2002

in mio units	2003 forecast	% change vs 2002
Western Europe	16.2	-2.4%
North America	15.6	-3.6%
Eastern Europe	3.0	7.0%
Latin America	1.9	0.0%

mio CHF	1-6 2003	Change vs. 1-6/2002 in %
Sales	939.2	-4
EBITDA	85.2	-22
- in % of CO ¹	9.2	
EBIT	40.3	-39
- in % of CO ¹	4.4	
Capex	42.4	-6
Depreciation	43.2	3
Employees	8701	7

¹ Corporate
Output:

925.8

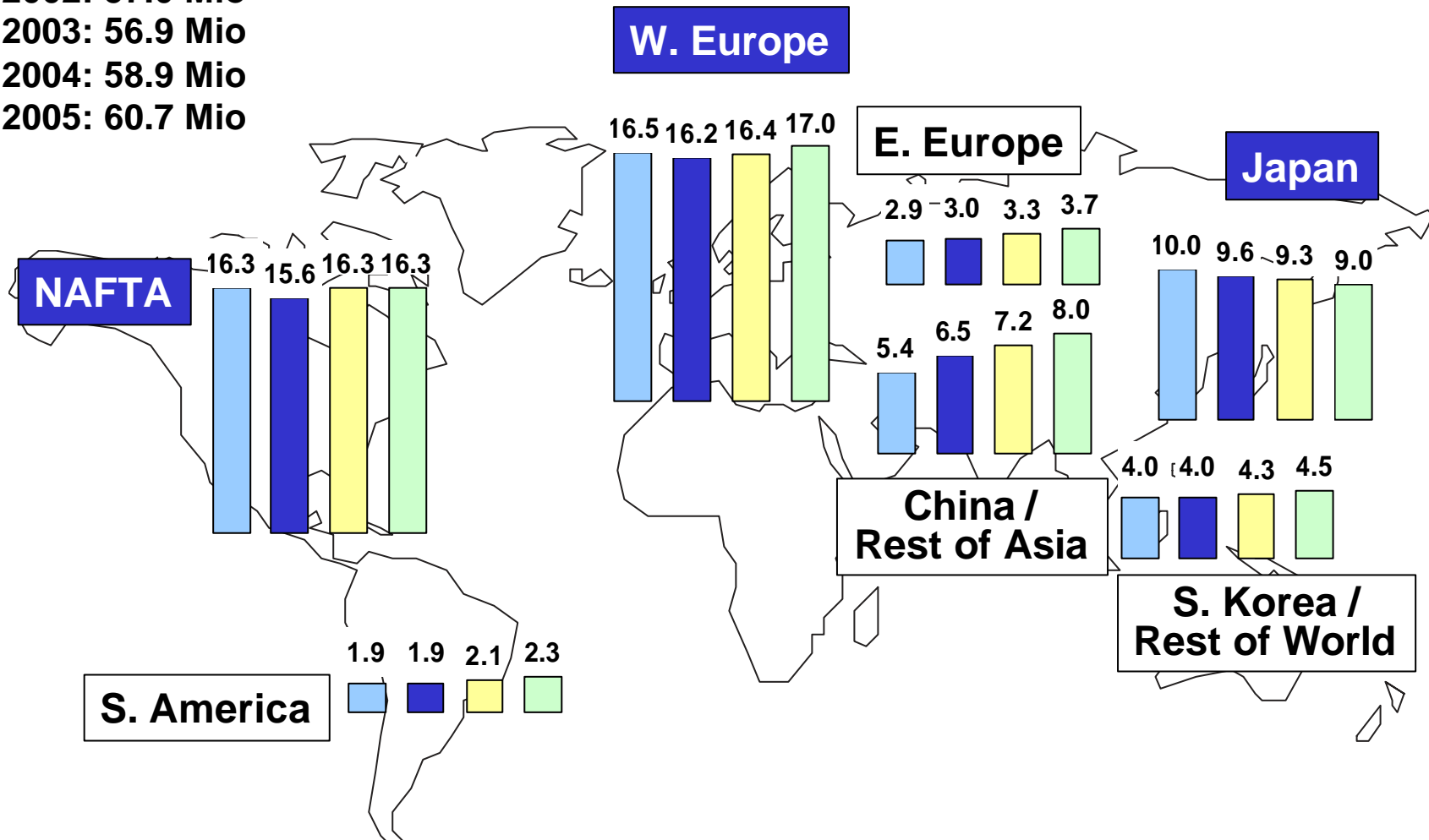
- Sales in local currencies flat against a market drop of 3% in main markets
- JV Rieter Saifa adds 35.1 mio CHF to sales
- EBITDA margin down to 9.2%, but still above peer levels
- 2 new North American plants and lower capacity use in most markets cause lower margins
- 306 additional employees from Rieter Saifa

Automotive Systems: Light Vehicle Production



World Production 2002-2005

- 2002: 57.0 Mio
- 2003: 56.9 Mio
- 2004: 58.9 Mio
- 2005: 60.7 Mio



Source: DRI-WEFA Forecast Report, Sept 2003

- **Innovation**
 - Bericht der Divisionsleiter
- **Nutzung von Niedrigkostenstandorten**
 - Ausbau von Tschechien, Polen, China
- **Wachstumsmarkt Asien / China**
 - Joint Venture in China gegründet

China: einer unserer wichtigsten Märkte



- **Profitables Wachstum**

- **Finanzielle Stabilität**

- **Unabhängigkeit des Rieter-Konzerns**

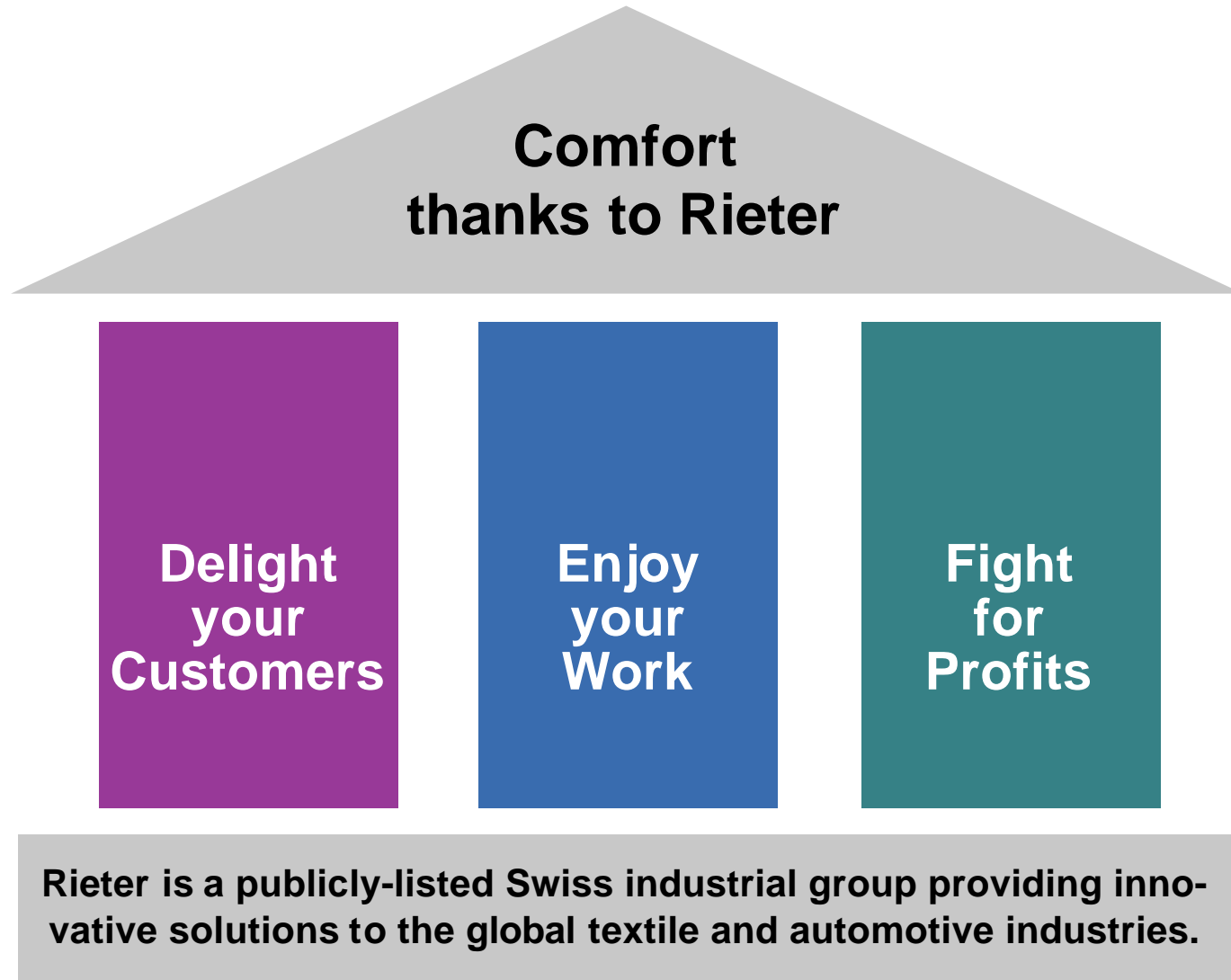
- **Fortsetzung der Dualstrategie**

Ausbau des Automotive-Geschäfts mit folgenden Schwerpunkten:

- Internes Wachstum durch innovative Produkte
-
- Gute Kostenposition durch permanente Produktivitätsverbesserung und Nutzung von Niedrigkostenstandorten
-
- Externes Wachstum nur zum Schliessen von Lücken (regional, Produkte, Know-how)

Ertragsstarkes, hochflexibles Textilmaschinen-geschäft mit folgenden Schwerpunkten:

- Ausbau des Komponentengeschäfts zum Ausgleich der Marktschwankungen
-
- Verstärkung im Vliesstoffgeschäft (Nonwovens)
-
- Verbesserung des Chemiefasergeschäfts

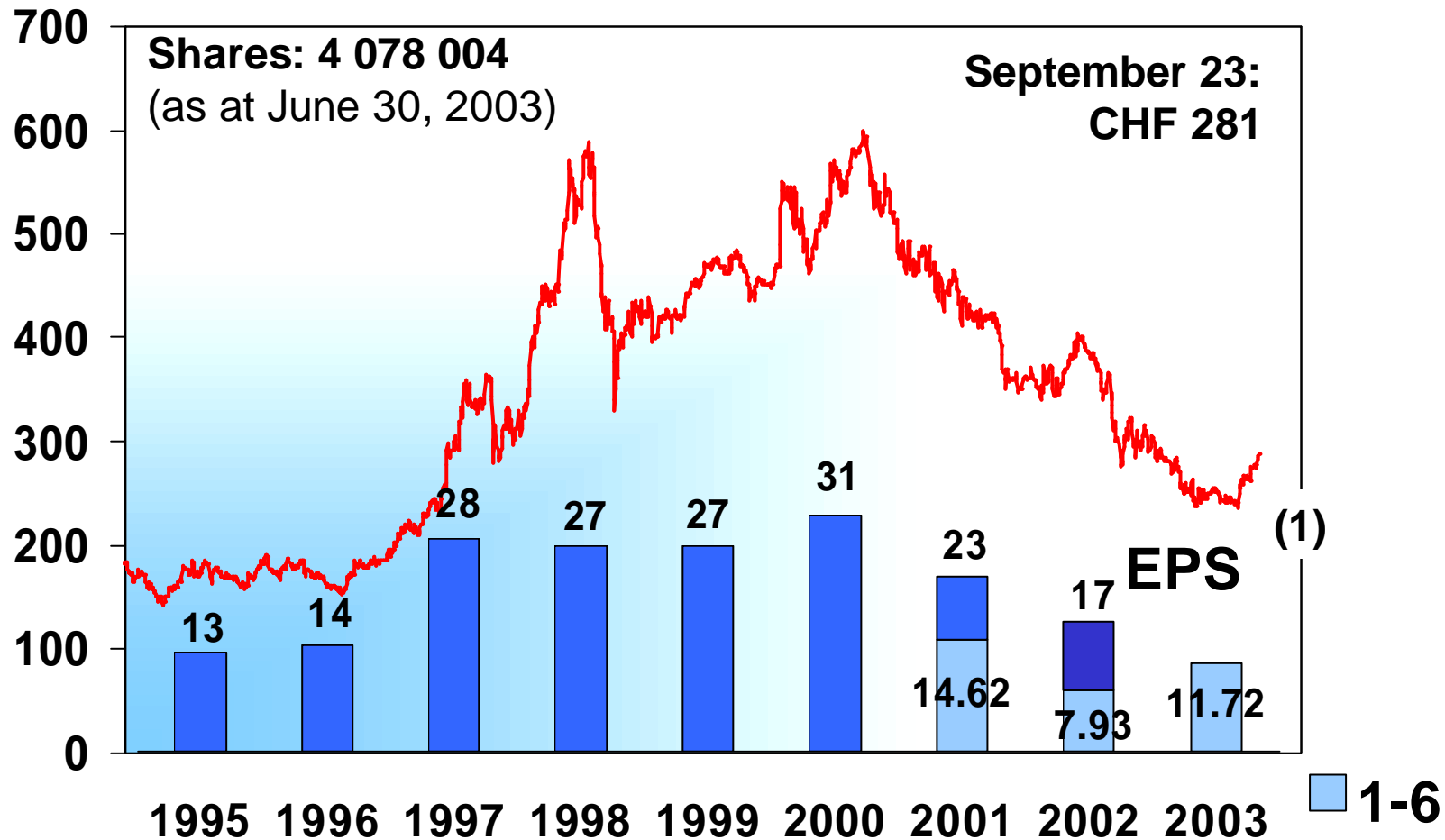


- **Rieter-Aktienpaket der BZ Gruppe breit platziert**
- **Anzahl eigene Aktien per 31.08.03: rund 300'000 (rund 7 %)**
- **Innerhalb 8 Wochen nach Platzierung über 1000 neue Aktionäre**
- **Die meisten neuen Aktionäre in der Kategorie 500 bis 20'000 Aktien**
- **Zahl Grossaktionäre (50'000 Aktien und mehr) gesunken**
- **Positive Aktienkursentwicklung**
- **Aktienrückkauf über zweite Handelslinie (Details in Press Release vom Freitag, 26.09.03)**

Price Rieter Registered Shares/ Earnings per Share



Rieter share price in CHF



(1) July 2003: Rieter has announced to buy back Rieter shares in the max amount of 50 mio CHF till annual shareholder meeting 2004.