

## Consolidated statement of cash flows

CHF million	Erläuterungen	2007	2006
<b>Profit before taxes</b>		301.4	225.1
Interest income	(8)	-8.8	-6.7
Interest expenses	(9)	16.2	20.5
Depreciation and amortization of tangible and intangible fixed assets		158.3	145.0
Loss on divestments	(6)	0.0	48.5
Other non-cash income and expenses		-9.8	-22.7
Change in inventories		-21.5	-74.9
Change in receivables		13.9	-93.7
Change in provisions		8.8	5.6
Change in trade payables		38.6	-23.0
Change in advance payments by customers and other liabilities		-34.6	97.4
Dividends received		0.2	1.4
Interest received		8.8	6.7
Interest paid		-20.3	-20.8
Taxes paid		-56.3	-55.8
<b>Net cash from operating activities</b>		<b>394.9</b>	<b>252.6</b>
Capital expenditure on tangible and intangible assets	(12/13)	-203.5	-186.2
Proceeds from disposals of tangible and intangible assets		24.7	32.7
Investments in financial assets		-12.2	-6.6
Proceeds from disposals of financial assets		24.3	14.3
Change in holdings of marketable securities		48.2	67.1
Acquisitions of businesses <sup>1</sup>	(24)	0.0	-3.9
Divestments of businesses	(25)	0.0	-2.3
<b>Net cash used for investing activities</b>		<b>-118.5</b>	<b>-84.9</b>
Dividend paid to shareholders of Rieter Holding Ltd.		-62.1	-41.5
Change in holding of own shares		-141.0	3.5
Dividends paid to minority interests		-6.9	-7.4
Buyout of minority interests		0.0	-14.9
Repayment of bonds		-200.0	0.0
Increase/decrease of other short-term financial debt		119.9	-8.8
Increase/decrease of long-term financial debt		-19.4	1.6
<b>Net cash used for financing activities</b>		<b>-309.5</b>	<b>-67.5</b>
Currency effects		-7.8	-0.3
<b>Change in cash and cash equivalents</b>		<b>-40.9</b>	<b>99.9</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>298.4</b>	<b>198.5</b>
<b>Cash and cash equivalents at end of the year</b>		<b>257.5</b>	<b>298.4</b>

1. Net of cash acquired.

The notes on pages 58 to 89 annual report are an integral part of the consolidated financial statements.