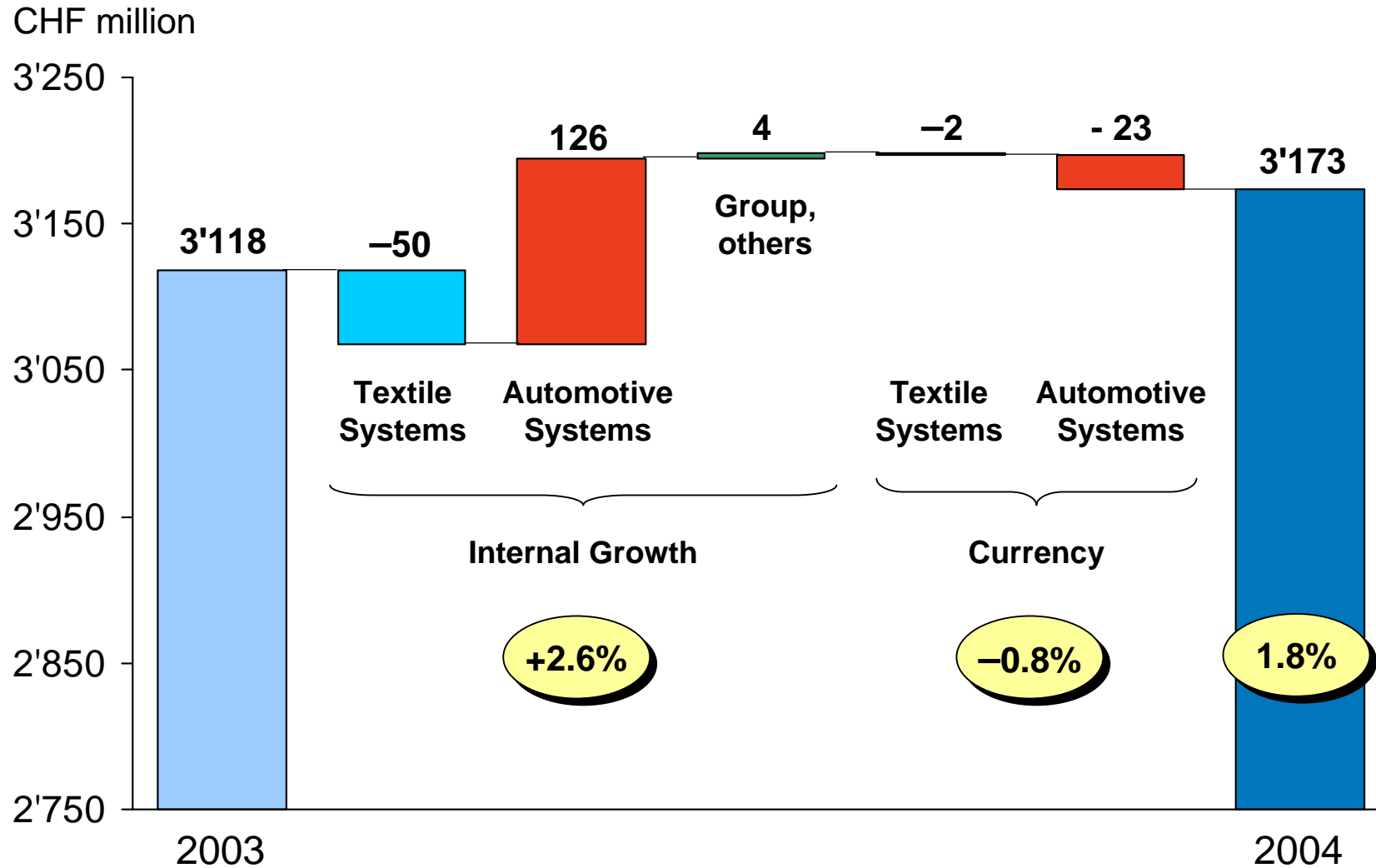


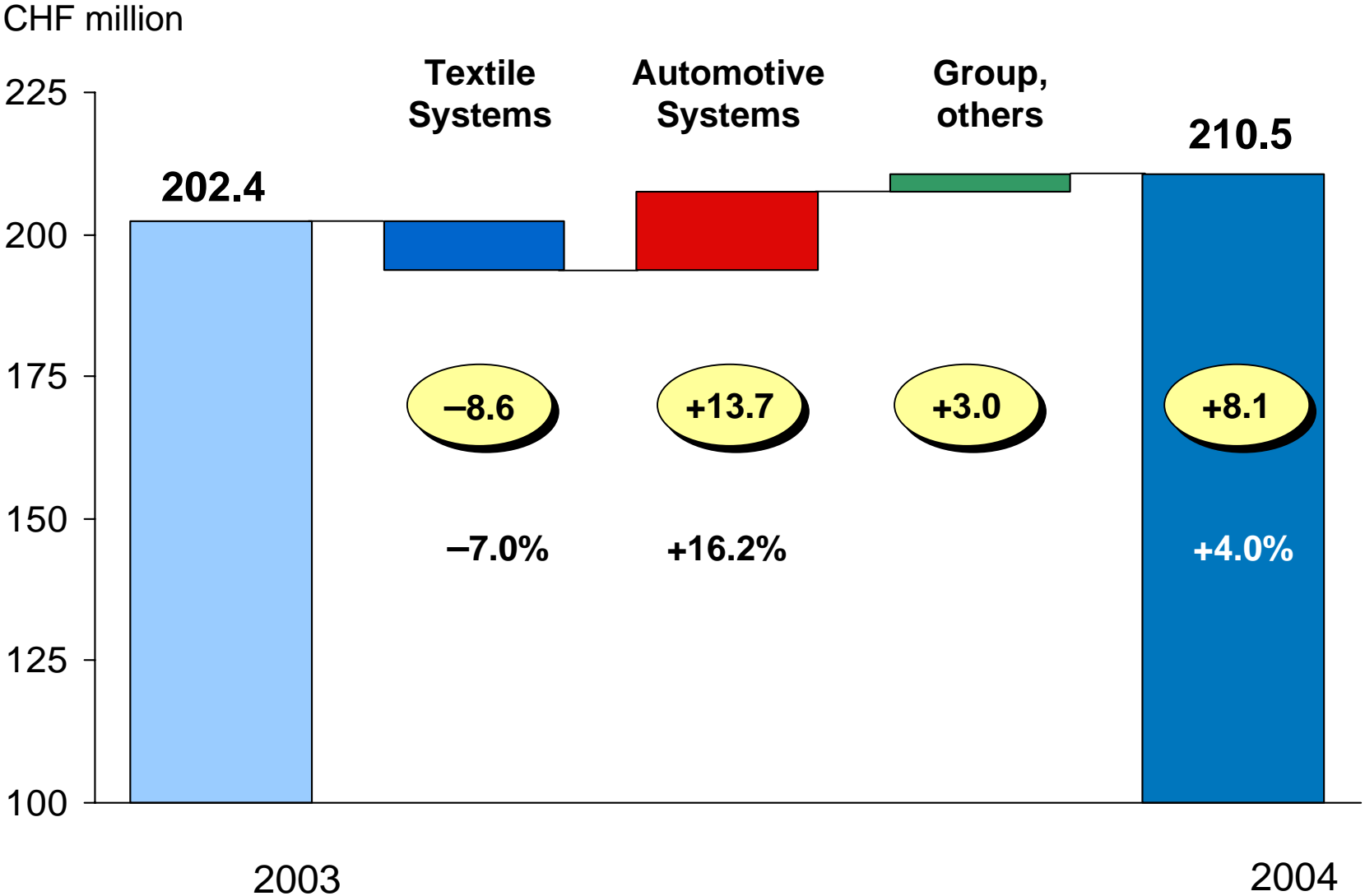
2004 consolidated financial statements and the accounts of Rieter Holding

Urs Leinhäuser
Chief Financial Officer

Sales growth of 2.6% (in local currencies)



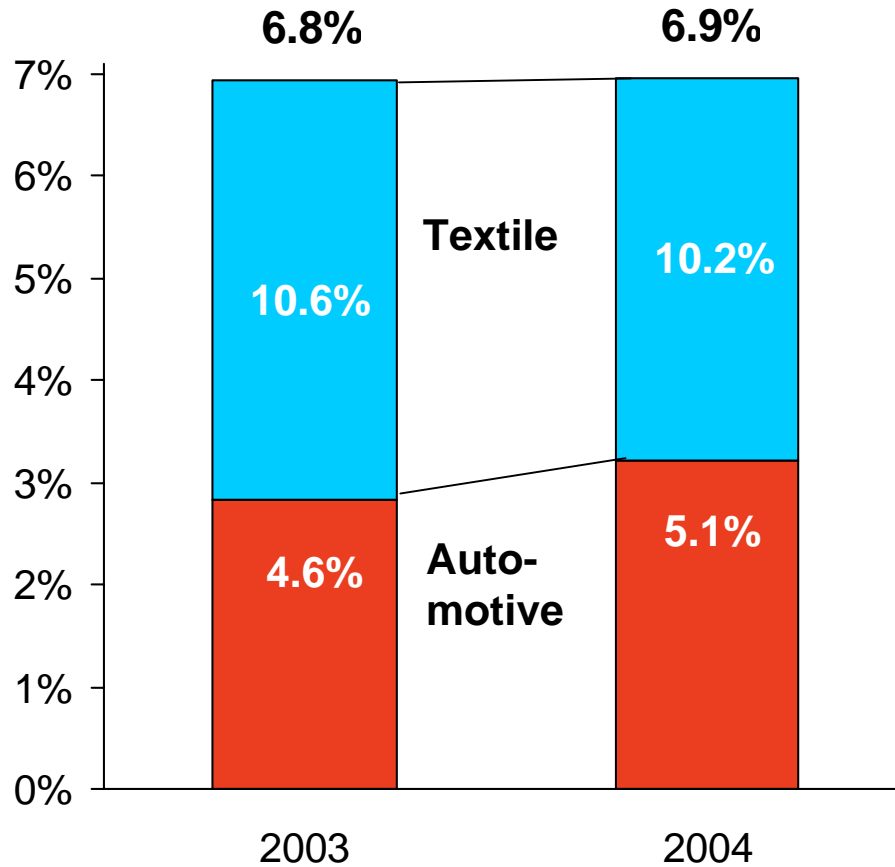
EBIT increased by 4.0%



EBIT margin improved by 0.1% percentage points



in %
of CO



- Good product mix (+)
- Flexible cost and cycle management (+)
- Volume influence (-)

- Program to increase efficiency (Roadmap) (+)
- Volume influence (+)
- Material und energy costs (-)
- Price pressure (-)

Increase in net profit and earnings per share



	2004 CHF million	2003 CHF million	Change in %
Operating result (EBIT)	210.5	202.4	+4.0%
Financial income/expense	6.1	-14.2	
Other income/expense	-2.6	-3.7	
Profit before taxes	214.0	184.5	+16.0%
Taxes	-76.2	-68.5	
Net profit	137.8	116.0	+18.8%
Earnings per share	31.04	25.68	+20.9%

Sound balance sheet



	2004 CHF million	2003 CHF million
Total assets	2'490.0	2'326.9
Fixed assets	944.5	982.4
– in %	37.9	42.2
Goodwill	140.4	154.6
– in %	5.6	6.6
Net working capital	191.6	261.3
– in %	7.7	11.2
Cash and cash equivalents / marketable securities	546.8	319.0
– in %	22.0	13.7
Interest bearing liabilities	329.8	343.1
– in %	13.2	14.7
Shareholders' equity	1'069.8	918.0
– in %	43.0	39.5

Higher free cash flow



	2004 CHF million	2003 CHF million	Change in %
Net profit	137.8	116.0	+18.8%
Cash flow	281.8	258.3	+9.1%
Net cash flow	255.4	245.5	+4.0%
Change in current assets	69.7	-48.0	
Capital expenditure on tangible and intangible assets, net	-116.1	-120.1	
Change in financial assets	-6.8	2.8	
Change in the scope of consolidation	0.0	6.0	
Free cash flow	202.2	86.2	+134.6%

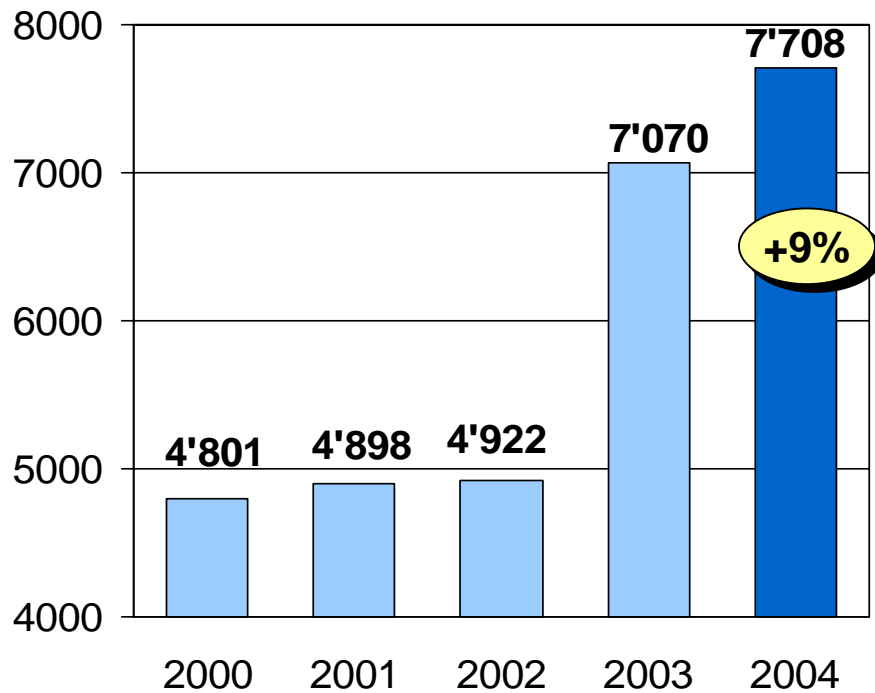
Significantly improved net liquidity



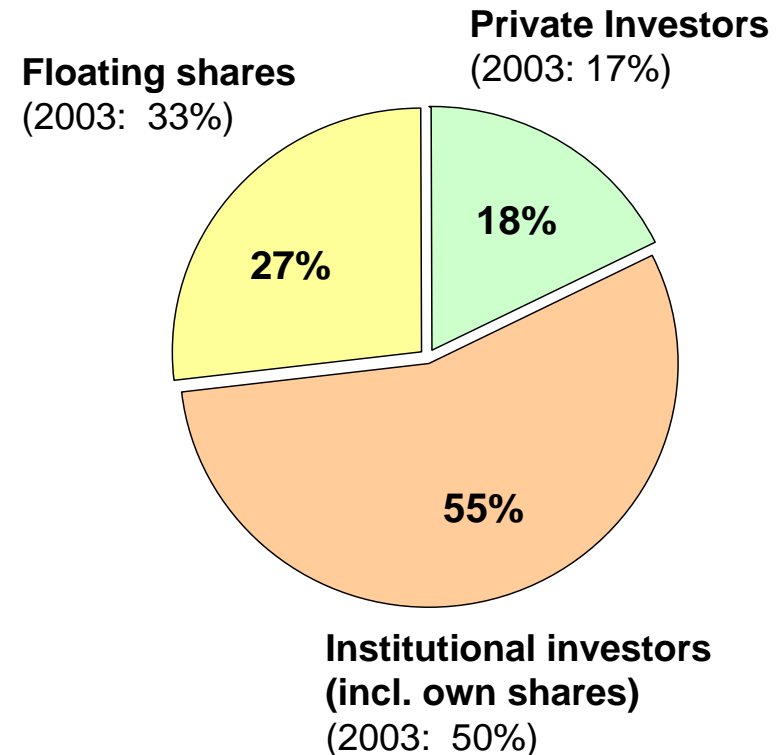
	2004 CHF million	2003 CHF million	Change in %
Cash and cash equivalents	405.6	175.0	+131.8%
Marketable securities	141.2	144.0	-1.9%
Short-term, interest bearing receivables	0.5	1.9	
Interest bearing liabilities	-329.8	-343.1	+3.9%
Net liquidity	217.5	-22.2	

Shareholdings further broadened, 100% free float **RIETER**

Number of shareholders



Share registered for (titles in %)



Key data per share



Rieter registered shares
à 5 CHF nominal value
Bloomberg: RIEN, Reuters: RIEN.S

		31.12. 2000	31.12. 2001	31.12. 2002	31.12. 2003	31.12. 2004
Shares outstanding with dividend rights (end of period)		4 219 526	4 243 056	4 243 056	3 865 926	4 108 793
Average number of shares (of period)		4 128 779	4 079 089	4 071 343	3 983 970	4 020 633
Earnings per share after minorities	CHF	31.22	22.85	16.95	25.68	31.04
Net cash flow per share after minorities	CHF	56.82	53.15	42.47	61.62	63.52
Share price (high/low)	CHF	598/461	493/348	404/275	290/237	350/293

Higher dividend



		2004	2003
Retained earnings Rieter Holding AG	CHF million	63.1	54.6
Number of shares with dividend rights: 4'124'856 registered shares of CHF 5.00 p.v.	CHF	10.00	8.60
Dividend	CHF million	41.2	34.0
Payout ratio	in %	33	33
Gross yield on registered shares ¹⁾	in %	3.0	3.0

¹⁾ based on year-end share prices

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